

FOR IMMEDIATE USE

Jump in profits hastens Danwood's growth

21st May 2009, Lincoln - Following a strong set of full year trading results for the year ended 30th September 2008, the Danwood Group is pleased to be able to announce its interim results for the half year ending 31st March 2009.

Highlights (unaudited) of this performance are as follows:

- Revenues up by 27% to £89m (Half year to 30th March 2008: £70m)
- EBITDA up by 47%% to £8.1m (Half year to 30th March 2008: £5.5m).

In what have been economically challenging times, these results are proof that the Danwood business model of a consultative led approach combined with world class products and levels of service continues to deliver strong performance. In the few areas of slower sales growth, efficiency and productivity reviews have led to selective cost reductions where appropriate.

Nigel Ward, Group Finance Director commented: "As we continue to navigate somewhat uncharted economic waters, the Danwood Board are confident that with continued strong management and the well proven skills of Danwood's dedicated staff, the business will continue to meet all challenges head on and maintain its track record of profitable growth."

ENDS

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Notes to editors

Chairman Colin Daniels originally founded Lincoln-based Danwood Group in 1971, and since then, the company has grown from a traditional copier and printer business into Europe's largest independent document solutions providers covering the UK and Ireland selling, leasing and maintaining print focused equipment, software and infrastructures. The Group has more than 1,200 staff and 34 branches.